GUANGZHOU SCIENCE, TECHNOLOGY AND INNOVATION COMMISSION

Making big strides in scientific and technological innovation

2015 was a year of change and of important scientific and technological breakthroughs in Guangzhou. The city is seeking to accelerate economic development by enhancing policy and funding support for scientific and technological innovations.

Guangzhou Municipal Government strongly believes that promoting science and technology leads to economic and social development. In line with this conviction, the Guangzhou Science, Technology and Innovation Commission is highly committed to promoting scientific and technological innovation. It is seeking to enhance the integration of science and technology with areas such as industry, finance, intellectual property, human resources, people’s livelihoods and international cooperation. Furthermore, the commission has implemented plans to develop incubators and boost financial funding for science and technology, while allowing the market to play a decisive role in allocating resources through key projects for developing high-tech enterprises, science and technology finance, and the National Innovation Demonstration Zone.

Key measures taken by the Guangzhou Municipal Government include:

Creating a conducive environment for innovation and entrepreneurship
Guangzhou was ranked as the second most favorable environment for innovation and entrepreneurship among mainland Chinese cities (excluding the four municipalities) in a 2015 survey conducted by Tsinghua University TusPark Research Institute for Innovation. It is home to the Tianhe-2 supercomputer, which has been ranked as the world’s fastest for six consecutive years according to the TOP500 list. Moreover, 13 enterprises in Guangzhou were listed among China’s top-50 most innovative companies by the Chinese version of Fast Company, a leading American business magazine.

Issuing key policies for science and technology development
Guangzhou Municipal Government has implemented the ‘1 + 9’ series of scientific and technological innovation policies to form an all-round policy system for supporting innovation and entrepreneurship. The new policies cover areas such as transferring scientific and technological advances, attracting and motivating talented scientists and financing technology.

Emphasizing enterprises as key players in innovation
Support for science and technology covers the initiation, growth and development stages of enterprise development. In particular, plans for developing ‘little giant’ enterprises in scientific and technological innovation and incubating high-tech enterprises are being adopted. The government is implementing policies to subsidize enterprises that invest in research and development.

Promoting mass entrepreneurship and innovation
The city of Guangzhou has set up more than 50 makerspaces and is cultivating teams and enterprises to effectively drive coordinated development of crowd support, crowdsourcing, crowdfunding and crowd innovation. These platforms are important for encouraging business startups and innovation in Guangzhou and the surrounding region.

Leveraging the financing of science and technology
In 2015, six science and technology-focused branch banks were established in Guangzhou. These banks provide about eight billion RMB credit to nearly 600 companies.

In 2016, the Guangzhou Science, Technology and Innovation Commission is continuing to advance innovation. It is focusing on building carriers of innovation, introducing and cultivating enterprises as key market players and fostering a supportive environment for innovation. Guangzhou has built the Guangzhou Hi-tech Industrial Development Zone, Sino-Singapore Guangzhou Knowledge City, Guangzhou Science Town, Pazhou Internet Innovation Cluster, Biological Island and the University City. Based on the existing infrastructure, Guangzhou is creating a corridor of science and technology innovation and setting up an innovation demonstration zone along the Pearl River. It will contribute to the spawning of other high-tech innovation hubs in China.

Contact
Address: No. 4 Bldg, No. 1, Fuqian Road, Yuexiu District Guangzhou, Guangdong Province, China
Website: www.gzsi.gov.cn